

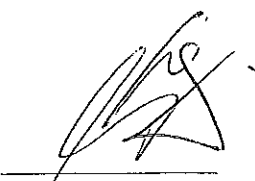
ANNUAL FINANCIAL REPORT

HONG KONG CHILDREN AND YOUTH SERVICES


1 APRIL 2015 TO 31 MARCH 2016

	Notes	Total 2015-16 \$	Total 2014-15 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	136,015,753.00	129,612,557.00
b. Provident Fund	1c	15,164,666.00	14,542,437.00
2. Special One-off Grant		0.00	0.00
3. Fee Income	2	979,012.30	1,009,148.10
4. Central Items	3	5,910,006.00	7,019,955.00
5. Rent and Rates	4	3,334,858.00	3,089,096.00
6. Other Income	5	15,886,199.32	14,082,915.67
7. Interest Received		179,511.17	411,053.39
TOTAL INCOME		<u>177,470,005.79</u>	<u>169,767,162.16</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		125,012,683.72	121,926,103.76
b. Provident Fund	1c	14,305,643.81	12,580,152.19
c. Allowances		0.00	0.00
Sub-total	6	139,318,327.53	134,506,255.95
2. Other Charges	7	24,136,817.12	22,193,435.75
3. Central Items	3	5,995,481.27	5,743,051.32
4. Rent and Rates	4	3,681,971.85	3,624,812.08
5. Special One-off Grant Payments	7a	0.00	0.00
TOTAL EXPENDITURE		<u>173,132,597.77</u>	<u>166,067,555.10</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>4,337,408.02</u>	<u>3,699,607.06</u>

SIGNATURE


 VICE-CHAIRMAN
 DATE: 19 OCT 2016

SIGNATURE


 AGENCY DIRECTOR
 DATE: 19 OCT 2016

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant

- a. **Basis of preparation** The Annual Financial Report (AFR) is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items like depreciation, provisions and accruals have not been included in the AFR.
- b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. **Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. Please note that the PF received and contributed for staff under the Central Items have been shown under 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	10,466,362.00	4,698,304.00	15,164,666.00
Provident Fund Contribution Paid during the Year	(9,593,032.91)	(4,712,610.90)	(14,305,643.81)
	<hr/>	<hr/>	<hr/>
Surplus/(Deficit) for the Year	873,329.09	(14,306.90)	859,022.19
Add: Surplus/(Deficit) b/f	5,323,887.10	9,339,834.39	14,663,721.49
Transfer from Snapshot Staff to 6.8% and other posts	(3,007,741.78)	3,007,741.78	0.00
Less: Refund to Government	(1,626,682.00)	0.00	(1,626,682.00)
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Surplus/(Deficit) c/f	<u>1,562,792.41</u>	<u>12,333,269.27</u>	<u>13,896,061.68</u>

2. **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. **Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The PF received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.13 of LSG Manual). The income and expenditure of each of the Central items are as follows:

<u>a. Income</u>	<u>2015-16</u>	<u>2014-15</u>
	\$	\$
After School Care Programme	434,250.00	418,500.00
Enhanced After School Care Programme	218,306.00	431,200.00
Cluster-based Foster Home Pool in New Territories East	65,045.00	110,430.00
Foster Care Allowance	4,172,660.00	4,004,000.00
Regularized Programme Assistant (PA) / Care Assistant (CA)	0.00	1,108,548.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,019,745.00	947,277.00
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Total	<u>5,910,006.00</u>	<u>7,019,955.00</u>
	<hr/>	<hr/>
<u>b. Expenditure</u>		
After School Care Programme	387,302.50	375,602.00
Enhanced After School Care Programme	477,025.77	169,785.00
Cluster-based Foster Home Pool in New Territories East	75,973.34	107,286.41
Foster Care Allowance	4,042,836.34	3,549,341.85
Programme Worker posts extended for the years from 1.4.2011 to 31.3.2014	0.00	16,206.90
Regularized Programme Assistant (PA) / Care Assistant (CA)	0.00	580,392.16
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,012,343.32	944,437.00
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Total	<u>5,995,481.27</u>	<u>5,743,051.32</u>

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR.

6. Personal Emoluments Personal Emoluments include salary, provident fund and salary-related allowance. The analysis on number of posts with annual Personal Emoluments over \$500,000 each is appended below:

<u>Analysis of Personal Emoluments</u>	<u>No. of Posts</u>	<u>\$</u>
HK\$500,001 - HK\$600,000 p.a.	18	10,035,696.87
HK\$600,001 - HK\$700,000 p.a.	8	5,047,355.68
HK\$700,001 - HK\$800,000 p.a.	1	714,909.00
HK\$800,001 - HK\$900,000 p.a.	49	42,144,326.00
HK\$900,001 - HK\$1,000,000 p.a.	1	934,881.00
>HK\$1,000,000 p.a.	7	7,629,161.25

7. Other Charges The breakdown on Other Charges is as follows:

<u>Other Charges</u>	<u>2015-16</u>	<u>2014-15</u>
	<u>\$</u>	<u>\$</u>
(a) Utilities	1,680,087.20	1,673,268.94
(b) Food	1,089,802.40	1,100,024.40
(c) Administrative Expenses	1,017,931.24	844,167.08
(d) Stores and Equipment	1,963,172.87	1,151,544.39
(e) Repair and Maintenance	1,237,820.88	910,608.38
(f) House-parent / Special Allowance	746,457.35	598,194.17
(g) Programme Expenses	10,291,740.41	10,216,040.38
(h) Transportation and Travelling	566,283.19	611,991.94
(i) Insurance	847,716.10	761,678.34
(j) Staff Training and Development	27,620.00	45,850.00
(k) Interest Group Expenses	4,568,060.86	4,184,056.03
(l) Miscellaneous	100,124.62	96,011.70
Total	24,136,817.12	22,193,435.75

7a. Special One-off Grant Payments Details of Special One-off Grant Payments are as follows:

<u>Special one-off Grant Payments</u>	<u>2015-16</u>	<u>2014-15</u>
	<u>\$</u>	<u>\$</u>
(a) Voluntary Retirement Scheme	0.00	0.00
(b) Compensation Scheme	0.00	0.00
(c) Staff Training and Development	0.00	0.00
(d) Other staff-related Initiatives	0.00	0.00
Total	0.00	0.00

8. Analysis of Reserve Fund

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
Income	\$	\$	\$	\$	\$
Lump Sum Grant	151,180,419.00	-	-	-	151,180,419.00
Special One-off Grant	-	-	-	-	0.00
Fee Income	979,012.30	-	-	-	979,012.30
Other Income	15,886,199.32	-	-	-	15,886,199.32
Interest Received	179,511.17	-	-	-	179,511.17
Rent and Rates	-	-	3,334,858.00	-	3,334,858.00
Central Items	-	-	-	5,910,006.00	5,910,006.00
Total Income (a)	168,225,141.79	0.00	3,334,858.00	5,910,006.00	177,470,005.79
Expenditure					
Personal Emoluments	139,318,327.53	-	-	-	139,318,327.53
Other Charges	24,136,817.12	-	-	-	24,136,817.12
Rent and Rates	-	-	3,681,971.85	-	3,681,971.85
Central Items	-	-	-	5,995,481.27	5,995,481.27
Special One-off Grant Payments	-	-	-	-	0.00
Total Expenditure (b)	163,455,144.65	0.00	3,681,971.85	5,995,481.27	173,132,597.77
Surplus/(Deficit) for the Year (a)-(b)	4,769,997.14	0.00	(347,113.85)	(85,475.27)	4,337,408.02
Less : Surplus/(Deficit) of Provident Fund	859,022.19	0.00	0.00	0.00	859,022.19
	3,910,974.95	0.00	(347,113.85)	(85,475.27)	3,478,385.83
Surplus/(Deficit) b/f	71,425,911.77	0.00	(344,655.26)	9,544,374.80	80,625,631.31
	75,336,886.72	0.00	(691,769.11)	9,458,899.53	84,104,017.14
Less: Refund to Government	0.00	0.00	(181,234.09)	(8,174,823.00)	(8,356,057.09)
Add: Backpayment Subvention	0.00	0.00	23,156.00	0.00	23,156.00
Surplus/(Deficit) c/f	75,336,886.72	0.00	(849,847.20)	1,284,076.53	75,771,116.05

HONG KONG CHILDREN AND YOUTH SERVICES

Annex 1

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from April 1, 2015 to March 31, 2016

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Refund to Government	Surplus e/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit			
		\$	\$	\$	\$	\$	\$	\$	\$	(g)=(e)+(a) -(d)-(f)
303 I After School Care Programme - Late Afternoon Session	After School Care Programme	434,250.00	387,302.50	46,947.50	0.00	0.00	0.00	127,441.30	0.00	174,388.80
1894 After School Care Programme - Enhanced	After School Care Programme	218,306.00	477,025.77	0.00	258,719.77	0.00	258,719.77	261,415.00	0.00	2,695.23
2544 Cluster-based Foster Home Pool in New Territories East	Cluster-based Foster Home Pool (Time-defined 31/12/2015)	65,045.00	75,973.34	0.00	10,928.34	0.00	10,928.34	11,248.41	0.00	320.07
4245, 4246 Foster Care Service	Foster Care Allowance	2,920,862.00	2,791,038.34	129,823.66	0.00	0.00	0.00	904,136.93	449,478.78	584,481.81
3991, 2543 Foster Care	Foster Care Allowance (Time-defined)	1,251,798.00	1,251,798.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
288P Programme Worker (PW)	Programme Worker posts extended for the years from 1.4.2011 to 31.3.2014	0.00	0.00	0.00	0.00	0.00	0.00	6,281,449.45	6,297,656.35	(16,206.90)
288S Programme Assistant / Care Assistant	Regularized Programme Assistants (PA) / Care Assistants (CA)	0.00	0.00	0.00	0.00	0.00	0.00	1,936,697.46	1,408,541.62	528,155.84
Overnight On-site-on-call Allowance	Overnight On-site-on-call Allowance	1,019,745.00	1,012,343.32	7,401.68	0.00	0.00	0.00	21,986.25	19,146.25	10,241.68
Total		5,910,006.00	5,995,481.27	184,172.84	269,648.11	0.00	269,648.11	9,544,374.80	8,174,823.00	1,284,076.53

Schedule for Rent and Rates

Analysis of Subvention and Expenditure for the Period from April 1, 2015 to March 31, 2016

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Surplus c/f
	\$	\$	\$	\$	\$	\$	\$	\$	\$
2525 Central Administration	Rent	0.00	0.00	-	-	0.00	0.00	0.00	0.00
	Rates	0.00	0.00	-	-	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2550 School Social Work	Rent	153,217.00	154,200.00	-	983.00	(1,331.00)	0.00	0.00	(2,314.00)
	Rates	22,023.00	20,340.00	1,683.00	-	22,260.00	(23,820.00)	0.00	123.00
	Total	175,240.00	174,540.00	1,683.00	983.00	20,929.00	(23,820.00)	0.00	(2,191.00)
2535 Family Life Education	Rent	0.00	0.00	-	-	0.00	0.00	0.00	0.00
	Rates	0.00	0.00	-	-	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1241 Hung Hom IFSC	Rent	53,714.00	53,713.80	0.20	-	0.40	(0.20)	0.00	0.40
	Rates	5,416.00	6,418.18	-	1,002.18	(1,652.72)	(0.56)	1,654.00	(1,001.46)
	Total	59,130.00	60,131.98	0.20	1,002.18	(1,652.32)	(0.76)	1,654.00	(1,001.06)
2558 Shatin Home Help	Rent	102,156.00	109,196.00	-	7,040.00	(3,320.00)	0.00	3,800.00	(6,560.00)
	Rates	7,065.00	5,320.00	1,745.00	-	10,200.00	(10,260.00)	60.00	1,745.00
	Total	109,221.00	114,516.00	1,745.00	7,040.00	6,880.00	(10,260.00)	3,860.00	(4,815.00)
2559 Tai Po Home Help	Rent	105,216.00	111,644.00	-	6,428.00	(4,140.00)	0.00	5,940.00	(4,628.00)
	Rates	10,316.00	5,380.00	4,936.00	-	16,300.00	(13,300.00)	0.00	7,936.00
	Total	115,532.00	117,024.00	4,936.00	6,428.00	12,160.00	(13,300.00)	5,940.00	3,308.00
7222 Tai Po YOT	Rent	103,824.00	106,488.00	-	2,664.00	(2,304.00)	0.00	0.00	(4,968.00)
	Rates	8,753.00	7,840.00	913.00	-	9,760.00	(10,600.00)	0.00	73.00
	Total	112,577.00	114,328.00	913.00	2,664.00	7,456.00	(10,600.00)	0.00	(4,895.00)
2653 Ma On Shan YOT	Rent	0.00	48,300.00	-	48,300.00	0.00	0.00	0.00	(48,300.00)
	Rates	0.00	0.00	-	-	0.00	0.00	0.00	0.00
	Total	0.00	48,300.00	0.00	48,300.00	0.00	0.00	0.00	(48,300.00)
7507 Clinical Psychology	Rent	14,494.00	14,494.20	-	0.20	(0.20)	0.00	0.20	(0.20)
	Rates	1,545.00	1,731.82	-	186.82	379.61	(745.33)	365.80	(186.74)
	Total	16,039.00	16,226.02	0.00	187.02	379.41	(745.33)	366.00	(186.94)
2540 Kwai Shing SGH	Rent	80,144.00	80,730.00	-	586.00	(154.00)	0.00	154.00	(586.00)
	Rates	6,440.00	4,500.00	1,940.00	-	10,860.00	(10,260.00)	0.00	2,540.00
	Total	86,584.00	85,230.00	1,940.00	586.00	10,706.00	(10,260.00)	154.00	1,954.00
2555 Wang Tau Hom SGH	Rent	76,440.00	76,440.00	-	-	0.00	0.00	0.00	0.00
	Rates	9,222.00	8,560.00	662.00	-	9,250.00	(10,300.00)	1,050.00	662.00
	Total	85,662.00	85,000.00	662.00	0.00	9,250.00	(10,300.00)	1,050.00	662.00
2541 Sheung Tak SGH	Rent	86,436.00	86,436.00	-	-	0.00	0.00	0.00	0.00
	Rates	7,971.00	6,520.00	1,451.00	-	10,620.00	(10,950.00)	330.00	1,451.00
	Total	94,407.00	92,956.00	1,451.00	0.00	10,620.00	(10,950.00)	330.00	1,451.00
2533 Fu Heng SGH	Rent	87,608.00	88,632.00	-	1,024.00	(736.00)	0.00	736.00	(1,024.00)
	Rates	6,565.00	4,770.00	1,795.00	-	10,290.00	(10,050.00)	0.00	2,035.00
	Total	94,173.00	93,402.00	1,795.00	1,024.00	9,554.00	(10,050.00)	736.00	1,011.00

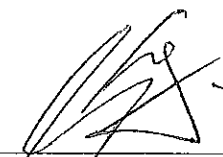
Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Surplus c/f
	\$	\$	\$	\$	\$	\$	\$	\$	\$
7100 Kwai Hing SGH	Rent	85,506.00	86,460.00	-	954.00	(666.00)	0.00	666.00	(954.00)
	Rates	6,877.00	4,920.00	1,957.00	-	10,590.00	(10,350.00)	0.00	2,197.00
	Total	92,383.00	91,380.00	1,957.00	954.00	9,924.00	(10,350.00)	666.00	1,243.00
7606 Choi Yip SGH	Rent	76,440.00	76,440.00	-	-	0.00	0.00	0.00	0.00
	Rates	10,941.00	10,900.00	41.00	-	8,050.00	(9,550.00)	1,500.00	41.00
	Total	87,381.00	87,340.00	41.00	0.00	8,050.00	(9,550.00)	1,500.00	41.00
2532 Chung On SGH I	Rent	86,436.00	86,436.00	-	-	0.00	0.00	0.00	0.00
	Rates	8,023.00	9,933.36	-	1,910.36	(867.02)	(1,433.36)	2,300.02	(1,910.72)
	Total	94,459.00	96,369.36	0.00	1,910.36	(867.02)	(1,433.36)	2,300.02	(1,910.72)
2534 Chung On SGH II	Rent	86,436.00	86,436.00	-	-	0.00	0.00	0.00	0.00
	Rates	8,023.00	9,933.36	-	1,910.36	(867.02)	(1,433.36)	2,300.02	(1,910.72)
	Total	94,459.00	96,369.36	0.00	1,910.36	(867.02)	(1,433.36)	2,300.02	(1,910.72)
2538 Chung On SGH III	Rent	86,436.00	86,436.00	-	-	0.00	0.00	0.00	0.00
	Rates	8,023.00	9,933.28	-	1,910.28	(865.96)	(1,433.28)	2,299.96	(1,909.56)
	Total	94,459.00	96,369.28	0.00	1,910.28	(865.96)	(1,433.28)	2,299.96	(1,909.56)
2576 Heng On IT	Rent	42,541.00	27,048.00	15,493.00	-	38,955.00	-25,538.00	0.00	28,910.00
	Rates	39,388.00	52,000.00	-	12,612.00	(12,800.00)	(400.00)	0.00	(25,812.00)
	Total	81,929.00	79,048.00	15,493.00	12,612.00	26,155.00	(25,938.00)	0.00	3,098.00
2642 Belvedere Garden IT	Rent	23,040.00	34,560.00	-	11,520.00	(9,720.00)	0.00	0.00	(21,240.00)
	Rates	40,013.00	52,600.00	-	12,587.00	(12,800.00)	(400.00)	0.00	(25,787.00)
	Total	63,053.00	87,160.00	0.00	24,107.00	(22,520.00)	(400.00)	0.00	(47,027.00)
2641 Fong Shu Chuen IT	Rent	159,324.00	199,065.00	-	39,741.00	(44,709.00)	0.00	0.00	(84,450.00)
	Rates	79,400.00	115,000.00	-	35,600.00	(34,800.00)	0.00	0.00	(70,400.00)
	Total	238,724.00	314,065.00	0.00	75,341.00	(79,509.00)	0.00	0.00	(154,850.00)
7867 Tai Po IT	Rent	505,440.00	550,368.00	-	44,928.00	(44,928.00)	0.00	0.00	(89,856.00)
	Rates	38,137.00	45,500.00	-	7,363.00	500.00	(10,400.00)	0.00	(17,263.00)
	Total	543,577.00	595,868.00	0.00	52,291.00	(44,428.00)	(10,400.00)	0.00	(107,119.00)
2542 Tin Ping IT	Rent	447,768.00	495,204.00	-	47,436.00	(46,104.00)	0.00	0.00	(93,540.00)
	Rates	33,011.00	37,810.00	-	4,799.00	3,720.60	(10,210.00)	0.00	(11,288.40)
	Total	480,779.00	533,014.00	0.00	52,235.00	(42,383.40)	(10,210.00)	0.00	(104,828.40)
2539 Fanling IT	Rent	244,724.00	300,302.85	-	55,578.85	(51,409.08)	0.00	0.00	(106,987.93)
	Rates	40,638.00	49,100.00	-	8,462.00	(1,600.00)	(9,800.00)	0.00	(19,862.00)
	Total	285,362.00	349,402.85	0.00	64,040.85	(53,009.08)	(9,800.00)	0.00	(126,849.93)
4855 On-site Medical support service at CCPSA	Rent	229,728.00	247,872.00	-	18,144.00	(225,336.87)	0.00	0.00	(243,480.87)
	Rates	0.00	6,060.00	-	6,060.00	(5,280.00)	0.00	0.00	(11,340.00)
	Total	229,728.00	253,932.00	0.00	24,204.00	(230,616.87)	0.00	0.00	(254,820.87)
	Grand Total	3,334,858.00	3,681,971.85	32,616.20	379,730.05	(344,655.26)	(181,234.09)	23,156.00	(849,847.20)

Schedule for Investment

Analysis of Investment as at March 31, 2016

	2015-16 HK\$'000	2014-15 HK\$'000
LSG Reserve as at March 31, 2016	<u>75,337</u>	<u>71,426</u>
Represented by:		
Investments		
a) HKD Bank Account Balances	2,272	5,509
b) HKD Fixed Deposits	<u>73,065</u>	<u>65,917</u>
	<u>75,337</u>	<u>71,426</u>

Confirmed by:-



 Vice-Chairman
 Date: 19 OCT 2016



 Agency Director
 Date: 19 OCT 2016