

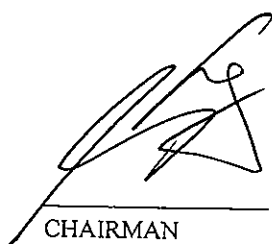
**ANNUAL FINANCIAL REPORT**  
**HONG KONG CHILDREN AND YOUTH SERVICES**

1 APRIL 2017 TO 31 MARCH 2018

	Notes	2017-18 HK\$	2016-17 HK\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	146,537,773.00	142,272,452.00
b. Provident Fund	1c	15,283,447.00	14,936,387.00
2. Special One-off Grant		0.00	0.00
3. Fee Income	2	918,282.60	1,023,596.90
4. Central Items	3	7,329,094.00	6,303,008.00
5. Rent and Rates	4	3,713,062.00	3,709,437.00
6. Other Income	5	18,160,073.97	15,079,779.71
7. Interest Received		143,798.51	256,623.45
<b>TOTAL INCOME</b>		<b>192,085,531.08</b>	<b>183,581,284.06</b>
 <b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		135,748,863.32	128,754,745.16
b. Provident Fund	1c	13,422,270.30	14,514,326.80
c. Allowances		0.00	0.00
Sub-total	6	149,171,133.62	143,269,071.96
2. Other Charges	7	28,199,740.29	28,162,655.87
3. Central Items	3	6,390,790.28	5,578,174.29
4. Rent and Rates	4	4,055,331.12	4,033,849.68
5. Special One-off Grant Payments	7a	0.00	0.00
<b>TOTAL EXPENDITURE</b>		<b>187,816,995.31</b>	<b>181,043,751.80</b>
 <b>C. SURPLUS/(DEFICIT) FOR THE YEAR</b>	 8	 <b>4,268,535.77</b>	 <b>2,537,532.26</b>

The Annual Financial Report from pages 47 to 54 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



CHAIRMAN  
DATE: - 9 OCT 2018

SIGNATURE



AGENCY DIRECTOR  
DATE: - 9 OCT 2018

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 1. Lump Sum Grant (LSG)

a. **Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

c. **Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	<u>6.8% and Other Posts</u> HK\$	<u>Total</u> HK\$
Subvention Received	9,581,472.00	5,701,975.00	15,283,447.00
Provident Fund Contribution Paid during the Year	(8,853,845.28)	(4,568,425.02)	(13,422,270.30)
Surplus/(Deficit) for the Year	727,626.72	1,133,549.98	1,861,176.70
<u>Add:</u> Surplus/(Deficit) b/f	1,997,855.66	12,333,052.97	14,330,908.63
Additional subvention received for previous year	0.00	278,531.00	278,531.00
<u>Less:</u> Clawback of overpayment - Snapshot staff by SWD	(880,045.00)	0.00	(880,045.00)
Surplus/(deficit) c/f	<u>1,845,437.38</u>	<u>13,745,133.95</u>	<u>15,590,571.33</u>

2. **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. **Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual (October 2016)). The income and expenditure of each of the Central items are as follows:

<u>a. Income</u>	<u>2017-18</u> HK\$	<u>2016-17</u> HK\$
After School Care Programme - Fee Waiving Subsidy Scheme	498,450.00	438,750.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	603,680.00	510,565.00
Foster Care Allowance	5,139,684.00	4,327,360.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,084,230.00	1,026,333.00
Training Subsidy Programme for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	3,050.00	0.00
Total	<u>7,329,094.00</u>	<u>6,303,008.00</u>
<u>b. Expenditure</u>		
After School Care Programme - Fee Waiving Subsidy Scheme	412,032.00	383,130.00
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	603,680.00	517,440.00
Foster Care Allowance	4,270,063.63	3,681,824.94
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,065,114.65	995,779.35
Training Subsidy Programme for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	39,900.00	0.00
Total	<u>6,390,790.28</u>	<u>5,578,174.29</u>

**4. Rent and Rates**

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other Income**

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2017-18	2016-17
	HK\$	HK\$
<b>Other Income</b>		
(a) Fees and charges for services incidental to the operation of subvented services	12,166,381.70	10,920,521.70
(b) Others	<u>5,993,692.27</u>	<u>4,159,258.01</u>
<b>Total</b>	<u><u>18,160,073.97</u></u>	<u><u>15,079,779.71</u></u>

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowance.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>	<u>HK\$</u>
HK\$700,001 - HK\$800,000 p.a.	8	5,875,849.54
HK\$800,001 - HK\$900,000 p.a.	0	0.00
HK\$900,001 - HK\$1,000,000 p.a.	44	40,796,250.00
HK\$1,000,001 - HK\$1,100,000 p.a.	3	3,134,555.00
HK\$1,100,001 - HK\$1,200,000 p.a.	5	5,684,607.45
>HK\$1,200,000 p.a.	2	2,632,281.00

**7. Other Charges**

The breakdown on Other Charges is as follows:

	2017-18	2016-17
	HK\$	HK\$
<b>Other Charges</b>		
(a) Utilities	1,682,218.50	1,645,379.00
(b) Food	1,078,513.60	1,126,864.80
(c) Administrative Expenses	1,271,175.33	1,028,932.72
(d) Stores and Equipment	2,682,747.34	2,505,439.48
(e) Repair and Maintenance	2,002,429.60	1,835,772.70
(f) House-parent / Special Allowance	751,340.50	797,303.00
(g) Programme Expenses	11,543,067.29	12,696,463.63
(h) Transportation and Travelling	741,179.66	605,618.97
(i) Insurance	1,020,595.31	848,219.65
(j) Staff Training and Development	52,860.00	39,728.30
(k) Interest Group Expenses	5,235,993.70	4,790,269.87
(l) Miscellaneous	<u>137,619.46</u>	<u>242,663.75</u>
<b>Total</b>	<u><u>28,199,740.29</u></u>	<u><u>28,162,655.87</u></u>

**7a. Special One-off Grant Payments**

Details of Special One-off Grant Payments are as follows:

	2017-18	2016-17
	HK\$	HK\$
<b>Special one-off Grant Payments</b>		
(a) Voluntary Retirement Scheme	0.00	0.00
(b) Compensation Scheme	0.00	0.00
(c) Staff Training and Development	0.00	0.00
(d) Other staff-related Initiatives	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

### 8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Income</b>					
Lump Sum Grant	161,821,220.00	-	-	-	161,821,220.00
Special One-off Grant	-	-	-	-	-
Fee Income	918,282.60	-	-	-	918,282.60
Other Income	18,160,073.97	-	-	-	18,160,073.97
Interest Received	143,798.51	-	-	-	143,798.51
Rent and Rates	-	-	3,713,062.00	-	3,713,062.00
Central Items	-	-	-	7,329,094.00	7,329,094.00
<b>Total Income (a)</b>	<b>181,043,375.08</b>	<b>-</b>	<b>3,713,062.00</b>	<b>7,329,094.00</b>	<b>192,085,531.08</b>
<b>Expenditure</b>					
Personal Emoluments	149,171,133.62	-	-	-	149,171,133.62
Other Charges	28,199,740.29	-	-	-	28,199,740.29
Rent and Rates	-	-	4,055,331.12	-	4,055,331.12
Central Items	-	-	-	6,390,790.28	6,390,790.28
Special One-off Grant Payments	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>177,370,873.91</b>	<b>-</b>	<b>4,055,331.12</b>	<b>6,390,790.28</b>	<b>187,816,995.31</b>
<b>Surplus/(Deficit) for the Year (a)-(b)</b>	<b>3,672,501.17</b>	<b>-</b>	<b>(342,269.12)</b>	<b>938,303.72</b>	<b>4,268,535.77</b>
Less : Surplus/(Deficit) of Provident Fund	1,861,176.70	-	-	-	1,861,176.70
	1,811,324.47	-	(342,269.12)	938,303.72	2,407,359.07
<b>Surplus/(Deficit) b/f</b>	<b>77,051,937.75</b>	<b>-</b>	<b>(281,967.08)</b>	<b>1,039,463.15</b>	<b>77,809,433.82</b>
	78,863,262.22	-	(624,236.20)	1,977,766.87	80,216,792.89
Add: Adjustment of Reserve (Note)	214,329.00	-	-	-	214,329.00
Backpayment Subvention	-	-	331,168.00	-	331,168.00
Less: Refund to Government	-	-	(39,371.20)	(813,634.12)	(853,005.32)
Adjustment of Reserve (Note)	-	-	(214,329.00)	-	(214,329.00)
<b>Surplus/(Deficit) c/f</b>	<b>79,077,591.22</b>	<b>-</b>	<b>(546,768.40)</b>	<b>1,164,132.75</b>	<b>79,694,955.57</b>

Note:

Being prior years' building management fee for unit #4855 (charged to LSG in prior years) transferred to Rent and Rates.

HONG KONG CHILDREN AND YOUTH SERVICES

Annex 1

Schedule for Central Items  
Analysis of Subvention and Expenditure for the Period from April 1, 2017 to March 31, 2018

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus (Deficit) b/f	Refund from / (to) Government	Surplus (Deficit) c/f (g)=(e)+(a)-(d)+(f)
					Deficit	Deficit transferred to LSG	Adjusted Deficit			
		HK\$	HK\$	(a)	(b)	(c)	(d)=(b)-(c)	(e)	(f)	HK\$
3031 After School Care Programme - Late Afternoon Session	After School Care Programme - Fee Waiving Subsidy Scheme	498,450.00	412,032.00	86,418.00	0.00	0.00	0.00	230,008.80	0.00	316,426.80
1894 After School Care Programme - Enhanced	After School Care Programme - Fee Waiving Subsidy Scheme	603,680.00	603,680.00	0.00	0.00	0.00	0.00	(4,179.77)	0.00	(4,179.77)
2544 Cluster-based Foster Home Pool in New Territories East	Cluster-based Foster Home Pool (Time-defined 31/3/2015)	0.00	0.00	0.00	0.00	0.00	0.00	320.07	(320.07)	0.00
4245 Foster Care Service	Foster Care Allowance	3,560,615.00	2,690,994.63	869,620.37	0.00	0.00	0.00	775,358.72	(775,358.72)	869,620.37
4246, 3991, 2543 Foster Care	Foster Care Allowance (Time-defined)	1,579,069.00	1,579,069.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overnight On-site-on-call Allowance	Overnight On-site-on-call Allowance	1,084,230.00	1,065,114.65	19,115.35	0.00	0.00	0.00	37,955.33	(37,955.33)	19,115.35
6597 Training Subsidy for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	3,050.00	39,900.00	0.00	36,850.00	0.00	36,850.00	0.00	0.00	(36,850.00)
<b>Total</b>		<b>7,329,094.00</b>	<b>6,390,790.28</b>	<b>975,153.72</b>	<b>36,850.00</b>	<b>0.00</b>	<b>36,850.00</b>	<b>1,039,463.15</b>	<b>(813,634.12)</b>	<b>1,164,132.75</b>

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the Period from April 1, 2017 to March 31, 2018**

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Adjustment of Reserve	Surplus c/f
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
2525 Central Administration	Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2550 School Social Work	Rent	171,649.00	174,360.00	0.00	2,711.00	(3,911.00)	0.00	3,911.00	0.00	(2,711.00)
	Rates	23,455.00	23,870.00	0.00	415.00	1,176.00	(1,683.00)	1,032.00	0.00	110.00
	Total	195,104.00	198,230.00	0.00	3,126.00	(2,735.00)	(1,683.00)	4,943.00	0.00	(2,601.00)
1241 Hung Hom IFSC	Rent	60,291.00	66,396.00	0.00	6,105.00	0.20	(0.20)	0.00	0.00	(6,105.00)
	Rates	5,768.00	7,364.32	0.00	1,596.32	(1,666.79)	0.00	1,668.00	0.00	(1,595.11)
	Total	66,059.00	73,760.32	0.00	7,701.32	(1,666.59)	(0.20)	1,668.00	0.00	(7,700.11)
2558 Shatin Home Help	Rent	112,020.00	124,660.00	0.00	12,640.00	(9,150.00)	0.00	9,630.00	0.00	(12,160.00)
	Rates	7,524.00	6,860.00	664.00	0.00	2,211.00	(2,211.00)	0.00	0.00	664.00
	Total	119,544.00	131,520.00	664.00	12,640.00	(6,939.00)	(2,211.00)	9,630.00	0.00	(11,496.00)
2559 Tai Po Home Help	Rent	120,820.00	124,872.00	0.00	4,052.00	(1,312.00)	0.00	3,112.00	0.00	(2,252.00)
	Rates	10,543.00	6,920.00	3,623.00	0.00	8,282.00	(8,282.00)	0.00	0.00	3,623.00
	Total	131,363.00	131,792.00	3,623.00	4,052.00	6,970.00	(8,282.00)	3,112.00	0.00	1,371.00
7222 Taipo YOT	Rent	116,056.00	118,980.00	0.00	2,924.00	(3,060.00)	0.00	3,060.00	0.00	(2,924.00)
	Rates	8,946.00	9,500.00	0.00	554.00	124.00	(913.00)	789.00	0.00	(554.00)
	Total	125,002.00	128,480.00	0.00	3,478.00	(2,936.00)	(913.00)	3,849.00	0.00	(3,478.00)
2653 Ma On Shan YOT	Rent	0.00	30,460.00	0.00	30,460.00	(28,350.00)	0.00	28,350.00	0.00	(30,460.00)
	Rates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	30,460.00	0.00	30,460.00	(28,350.00)	0.00	28,350.00	0.00	(30,460.00)
7507 Clinical Psychology	Rent	16,269.00	16,269.00	0.00	0.00	(0.20)	0.00	0.00	0.00	(0.20)
	Rates	1,645.00	1,965.68	0.00	320.68	(363.41)	0.00	364.00	0.00	(320.09)
	Total	17,914.00	18,234.68	0.00	320.68	(363.61)	0.00	364.00	0.00	(320.29)
2540 Kwai Shing SGH	Rent	89,324.00	90,054.00	0.00	730.00	(586.00)	0.00	586.00	0.00	(730.00)
	Rates	6,858.00	5,480.00	1,378.00	0.00	3,138.00	(3,138.00)	0.00	0.00	1,378.00
	Total	96,182.00	95,534.00	1,378.00	730.00	2,552.00	(3,138.00)	586.00	0.00	648.00
2555 Wang Tau Hom SGH	Rent	85,800.00	85,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	9,821.00	10,220.00	0.00	399.00	5.00	(662.00)	657.00	0.00	(399.00)
	Total	95,621.00	96,020.00	0.00	399.00	5.00	(662.00)	657.00	0.00	(399.00)
2541 Sheung Tak SGH	Rent	97,020.00	97,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	8,489.00	8,120.00	369.00	0.00	1,597.00	(1,597.00)	0.00	0.00	369.00
	Total	105,509.00	105,140.00	369.00	0.00	1,597.00	(1,597.00)	0.00	0.00	369.00
2533 Fu Heng SGH	Rent	97,887.00	99,072.00	0.00	1,185.00	(1,312.00)	0.00	1,312.00	0.00	(1,185.00)
	Rates	6,992.00	6,020.00	972.00	0.00	2,583.00	(2,583.00)	0.00	0.00	972.00
	Total	104,879.00	105,092.00	972.00	1,185.00	1,271.00	(2,583.00)	1,312.00	0.00	(213.00)
7100 Kwai Hing SGH	Rent	95,504.00	96,612.00	0.00	1,108.00	(1,242.00)	0.00	1,242.00	0.00	(1,108.00)
	Rates	7,324.00	6,320.00	1,004.00	0.00	2,768.00	(2,768.00)	0.00	0.00	1,004.00
	Total	102,828.00	102,932.00	1,004.00	1,108.00	1,526.00	(2,768.00)	1,242.00	0.00	(104.00)

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit	Surplus b/f	Refund to Government	Backpayment Subvention	Adjustment of Reserve	Surplus c/f
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
7606 Choi Yip SGH	Rent	85,800.00	85,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	11,652.00	12,800.00	0.00	1,148.00	(1,413.00)	(41.00)	1,454.00	0.00	(1,148.00)
	Total	97,452.00	98,600.00	0.00	1,148.00	(1,413.00)	(41.00)	1,454.00	0.00	(1,148.00)
2532 Chung On SGH I	Rent	97,020.00	97,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	8,545.00	10,866.72	0.00	2,321.72	(2,546.72)	0.00	2,547.00	0.00	(2,321.44)
	Total	105,565.00	107,886.72	0.00	2,321.72	(2,546.72)	0.00	2,547.00	0.00	(2,321.44)
2534 Chung On SGH II	Rent	97,020.00	97,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	8,545.00	10,866.72	0.00	2,321.72	(2,546.72)	0.00	2,547.00	0.00	(2,321.44)
	Total	105,565.00	107,886.72	0.00	2,321.72	(2,546.72)	0.00	2,547.00	0.00	(2,321.44)
2538 Chung On SGH III	Rent	97,020.00	97,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	8,545.00	10,866.56	0.00	2,321.56	(2,546.56)	0.00	2,546.00	0.00	(2,322.12)
	Total	105,565.00	107,886.56	0.00	2,321.56	(2,546.56)	0.00	2,546.00	0.00	(2,322.12)
2576 Heng On IT	Rent	27,048.00	41,724.00	0.00	14,676.00	(10,054.00)	(15,493.00)	25,547.00	0.00	(14,676.00)
	Rates	41,948.00	56,000.00	0.00	14,052.00	(15,155.00)	0.00	15,155.00	0.00	(14,052.00)
	Total	68,996.00	97,724.00	0.00	28,728.00	(25,209.00)	(15,493.00)	40,702.00	0.00	(28,728.00)
2642 Belvedere Garden IT	Rent	23,662.00	36,360.00	0.00	12,698.00	(13,320.00)	0.00	13,320.00	0.00	(12,698.00)
	Rates	42,613.00	56,600.00	0.00	13,987.00	(15,107.00)	0.00	15,107.00	0.00	(13,987.00)
	Total	66,275.00	92,960.00	0.00	26,685.00	(28,427.00)	0.00	28,427.00	0.00	(26,685.00)
2641 Fong Shu Chuen IT	Rent	159,324.00	218,040.00	0.00	58,716.00	(48,366.00)	0.00	48,366.00	0.00	(58,716.00)
	Rates	84,561.00	122,000.00	0.00	37,439.00	(39,662.00)	0.00	39,662.00	0.00	(37,439.00)
	Total	243,885.00	340,040.00	0.00	96,155.00	(88,028.00)	0.00	88,028.00	0.00	(96,155.00)
7867 Tai Po IT	Rent	617,760.00	617,760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rates	40,616.00	50,500.00	0.00	9,884.00	(10,952.00)	0.00	10,952.00	0.00	(9,884.00)
	Total	658,376.00	668,260.00	0.00	9,884.00	(10,952.00)	0.00	10,952.00	0.00	(9,884.00)
2542 Tin Ping IT	Rent	543,561.00	553,704.00	0.00	10,143.00	(10,656.00)	0.00	10,656.00	0.00	(10,143.00)
	Rates	33,739.00	41,440.00	0.00	7,701.00	(7,757.40)	0.00	8,588.00	0.00	(6,870.40)
	Total	577,300.00	595,144.00	0.00	17,844.00	(18,413.40)	0.00	19,244.00	0.00	(17,013.40)
2539 Fanling IT	Rent	244,724.00	263,984.12	0.00	19,260.12	(45,252.61)	0.00	45,254.00	0.00	(19,258.73)
	Rates	43,280.00	54,400.00	0.00	11,120.00	(12,258.00)	0.00	12,258.00	0.00	(11,120.00)
	Total	288,004.00	318,384.12	0.00	30,380.12	(57,510.61)	0.00	57,512.00	0.00	(30,378.73)
4855 On-site Medical support service at CCPSA	Rent	229,850.00	299,724.00	0.00	69,874.00	(11,664.87)	0.00	17,856.00	(214,329.00)	(278,011.87)
	Rates	6,224.00	3,640.00	2,584.00	0.00	(3,640.00)	0.00	3,640.00	0.00	2,584.00
	Total	236,074.00	303,364.00	2,584.00	69,874.00	(15,304.87)	0.00	21,496.00	(214,329.00)	(275,427.87)
	Grand Total	3,713,062.00	4,055,331.12	10,594.00	352,863.12	(281,967.08)	(39,371.20)	331,168.00	(214,329.00)	(546,768.40)

## Schedule for Investment

## Analysis of Investment as at March 31, 2018

	2017-18 HK\$'000	2016-17 HK\$'000
<b>LSG Reserve as at March 31, 2018</b>	<u>79,078</u>	<u>77,052</u>
<b>Represented by:</b>		
Investments		
a) HKD Bank Account Balances	793	610
b) HKD Fixed Deposits	<u>78,285</u>	<u>76,442</u>
	<u>79,078</u>	<u>77,052</u>

Confirmed by:-



Chairman

Date: - 9 OCT 2018



Agency Director

Date: - 9 OCT 2018